



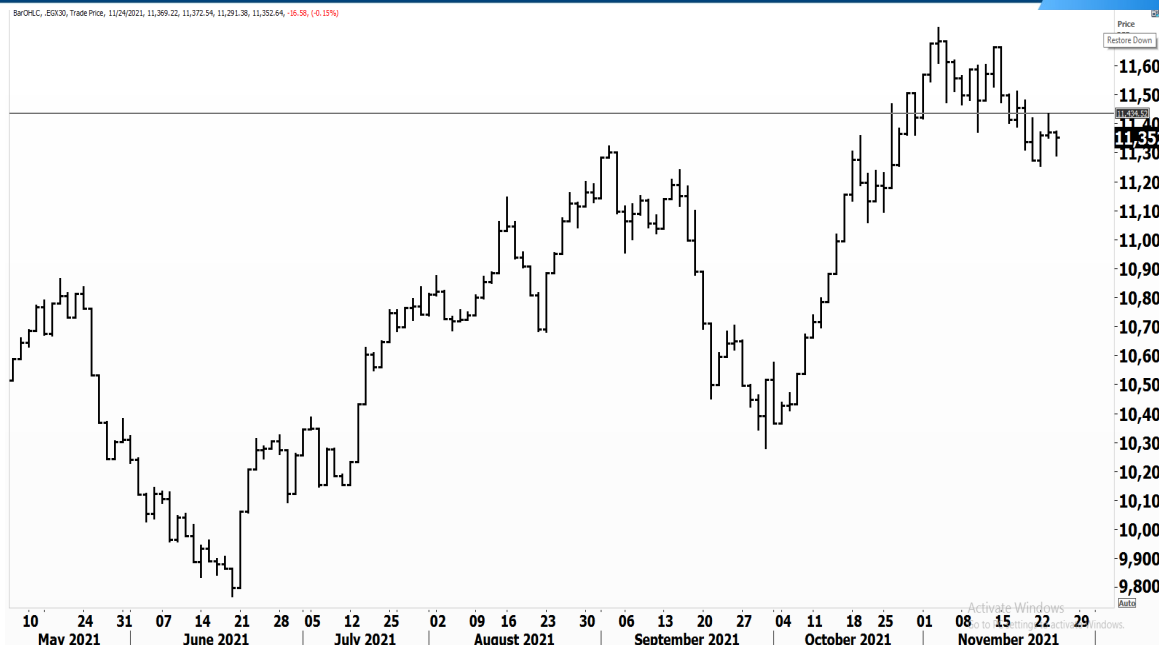
PIONEERSECURITIES

TECH TO THE POINT

25–Nov- 2021

This report must be read with the disclaimer
on the last page

BarOHL, EGX30, Trade Price, 11/24/2021, 11,352.64, 11,372.54, 11,291.38, 11,352.64, -8.56, (-0.15%)



Last	11,352.64
High Today	11,372.54
Low Today	11,291.38
Volume	M 36.794
First Support	11,250
Second Support	11,000
First Resistance	11,700
Second Resistance	12,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.88%
1 MONTH	1.56%
1 QUARTER	2.60%
1 YEAR	3.23%
YTD	4.68%

Analysis

The 11,435 level can be used as a very short-term trading opportunity in case it is broken, with a target near 11,600. On the other hand, those who are stepping in for short-term trading should place their stop below 11,250.

It is worth mentioning that we already broke our stop last week when we violated 11,375 downwards. Our clear buy signal will not be triggered before a breakout above 11,700.

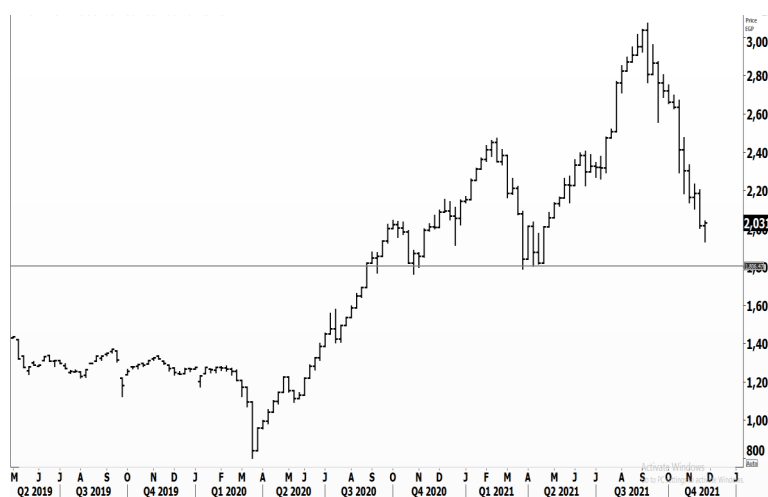
However, those who are trading these tight ranges can take short-term decisions at minor breaks with clear targets and stops.

Egyptian Small Caps Index .EGX 70

Analysis

Market sentiment has reached very bearish levels, with lots of hopelessness among investors; usually during such periods, the markets rise. We are not talking necessarily about an unbreakable bottom, but at least we can see a significant rise coming.

If the EGX 70 closes the week with a rise, the last bar will be considered bullish on the short-term, which will lead to a tradable rebound. Such a rebound can take the index to 2,300, which will probably be met by selling pressure.



Resistance

HRHO 

Broke resistance with high volumes and triggered a buy signal. This breakout is of paramount importance and can lead HRHO near 17. Buying at intraday dips is recommended.

Support

No stocks broke their support yesterday

Testing

Support

Resistance

SWDY 

A break above 8.45-8.47 will trigger a short-term entry signal with a target at 9. Those who want to buy after clear confirmation can enter at the 8 breakout.

ADIB 

The stock is breaking its resistance that lies at 14.4-14.5. This will trigger an entry signal with a target around 16.

ISPH 

Approaching its resistance that lies at 3.5. A breakout above this level will trigger an entry signal and our target will be set around 4. We do not recommend buying, however, until this breakout takes place.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
SWDY.CA	ELSWEDY ELECTRIC	8.36	8.3	8.47↑	8.65	8.9	9.4	7.95
ISPH.CA	IBNSINA PHARMA CO	3.46	3.42	3.50↑	3.58	3.7	3.89	3.27
HELI.CA	HELIOPOLIS	4.23	4.15	4.25↑	4.35	4.48	4.7	3.97
ACGC.CA	ARAB COTTON GIN.	1.68	1.65	1.69↑	1.728	1.75	1.83	1.58
SKPC.CA	SIDI KERIR PETRC	6.68	6.63	6.79↑	6.95	7.2	7.7	6.33
ISMA.CA	ISMALIA POULTRY	6.03	5.85	6.17↑	6.3	6.55	6.9	5.45
ORWE.CA	ORIENTAL WEAVERS	8.5	8.4	8.58↑	8.75	9	9.4	8

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

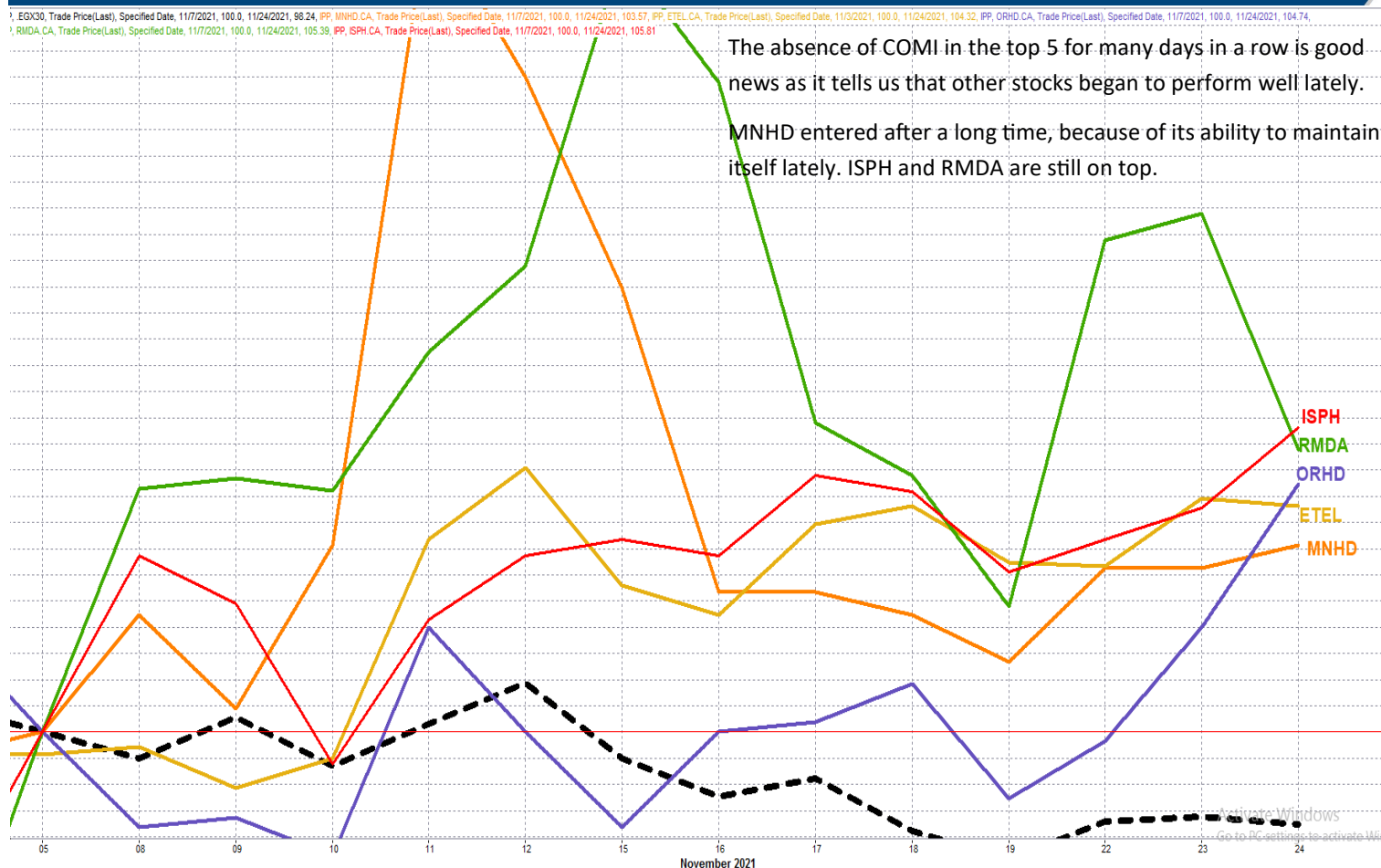
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.87	51.5	50.5	54.2	59.5	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.09	12	11.3	13.4	14.4	↓	P.Sell	14.4
EAST.CA	EASTERN CO/d	11.92	11.6	11.3	12	12.4	↔	Hold	11.3
EKHO.CA	EGYPT KUWAIT H/d	1.39	\$1.40*	\$1.36	\$1.49	\$1.52	↔	Hold	\$1.36
TMGH.CA	TALAT MOSTAFA/d	7.66	7.25	7	7.9	8.35	↔	Hold	7
ABUK.CA	ABU QIR FERTILIZERS /d	19.12	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	13.87	13.4	13	14.2	15	↑	P.Buy	13
SWDY.CA	ELSWEDY ELECTR/d	8.36	8	7.8	8.5	9	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	14.5	14	13.4	14.7	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.8	4.65	4.45	5.2	5.5	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	93.00	87	82.65	95	100	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.56	13	12.6	13.6	14.1	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.46	3.25	3.1	3.55	3.85	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.32	2.15	2.05	2.45	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.68	6.33	5.9	7.2	7.7	↓	P.Sell	7.2
CIEB.CA	CREDIT AGRICOL/d	28.63	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.770	1.76	1.69	1.8	1.91	↔	Hold	1.91
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.70	3.5	3.35	3.9	4.44	↓	Hold	3.5
ESRS.CA	EZZ STEEL/d	12.50	12	11.4	13.25	14.3	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.5	8.45	8.1	8.8	9.4	↔	Hold	8.1
HELI.CA	HELIOPOLIS/d	4.23	4	3.24	4.4	4.8	↔	Hold	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	5.81	5.8	5.6	6.15	6.45	↓	P.Sell	6.45
AUTO.CA	AUTO GHABBOUR /d	3.85	3.6	3.4	3.95	4.25	↓	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.866	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.15	1.11	1.03	1.17	1.22	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.75	5.5	5.25	5.9	6.2	↔	Hold	5.25
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.51	2.45	2.24	2.62	3.01	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.110	2.05	1.95	2.22	2.36	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.280	1.23	1.15	1.35	1.48	↓	P.Sell	1.48

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.